



September 30, 2024

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001.

Dear Sir/Madam,

Sub: 33rd Annual General Meeting - Summary of Proceedings

Ref: Scrip Code: 959773

We wish to inform you that the 33rd Annual General Meeting of the Company was held on Monday, 30th day of September, 2024 at the registered office of the Company situated at 40-1-144, Corporate Centre, Vijayawada and the business mentioned in the Notice dated 13th August, 2024 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 33rd Annual General Meeting of the Company. The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record.

Thanking you

Yours faithfully,
For IKF Finance Limited

Ch Sreenivasa Rao
Company Secretary and Compliance Officer

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

Summary of Proceedings of the 33rd Annual General Meeting of IKF Finance Limited

The 33rd Annual General Meeting (AGM) of the Members of IKF Finance Limited ('the company') was held on Monday, September 30, 2024 at 11.00 a.m. (IST) at the registered office, Vijayawada and at a specific request, a facility of participation through video conferencing ('VC') and other audio-visual means (OAVM) was also provided to the directors, senior executives and Investors in compliance with the applicable provisions of the Companies Act, 2013, General Circulars No. 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI).

MEMBER'S PRESENT 22 Members were present in the meeting through video conferencing or other audio-visual means.

Directors/KMP Present in the Meeting

| SI No. | Name of Director/KMP | Designation | Location |
|--------|---------------------------------|-----------------------------------------------|------------|
| 1 | Mrs K. Vasumathi Devi | Managing Director and Chairman of the meeting | Hyderabad |
| 2 | Mr. Kannan | Independent Director | Bangalore |
| 3. | Mr Raman Uberoi | Independent Director | Delhi |
| 4. | Mr Ganesh Sethuraman | Independent Director | Bangalore |
| 5 | Mr Abhishek Agrawal | Nominee Director | Mumbai |
| 6 | Mr Chapalamadugu Sreenivasa Rao | Company Secretary & CFO | Vijayawada |

Other Representatives present in the Meeting

| SI No. | Name of the Representative | Designation | Location of VC |
|--------|----------------------------|-------------------------------------------------------------|----------------|
| 1 | Mrs. Sudha Shetty | Partner, SGCO &Co., LLP, Statutory Auditors | Mumbai |
| 2. | Mr Chintan Joshi | Representative of SGCO & Co., LLP, Statutory Auditors | Mumbai |
| 3. | Mr M.Nagaraju | Representative of M/s B.S.S.Associates, Company Secretaries | Hyderabad |
| 4. | Ms Nethra Bhat | Representative of Accion Digital Transformation Fund | Bengaluru |

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad - 500081, Telangana

Ph: 91-40-69268899 | CIN:U65992AP1991PLC012736

| | | | |
|---|------------|-------------------------------------------------------------------------|-----------|
| 5 | Isabel Tay | Representative of Teachers Insurance And Annuity Association Of America | Singapore |
|---|------------|-------------------------------------------------------------------------|-----------|

The meeting commenced at 11.00 a.m. and concluded at 11.30 A.M., Ch Sreenivasa Rao, Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. He informed that the Annual General Meeting is being held at the registered office of the Company and also Video Conference facility is provided to the directors and other institutional investors in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that there would be no voting by show of hands. The meeting was chaired by Mrs. Vasumathi Devi Koganti, Managing Director. The Chairman thanked the Members for taking time out to attend the virtual meeting and welcomed the Members to the 33rd Annual General Meeting of the Company. He introduced the Directors and Key Managerial Personnel present at the meeting.

The requisite quorum being present, the Chairman called the meeting to order. With the consent of the Members present, the Notice of the 33rd AGM and the Annual Report for the financial year ended March 31, 2024 were taken as read. The Chairman delivered his speech. Thereafter, the following items of business, as per the Notice of AGM dated 13.08.2024 were tabled at the meeting:

| S. No | Resolution |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ordinary Business | |
| 1 | To receive, consider, approve and adopt: <ul style="list-style-type: none"> (a) the Audited Standalone Financial Statements for the financial year ended 31st March, 2024, together with the Reports of the Directors' and Auditors' thereon and (b) the Audited Consolidated Financial Statements for the financial year ended 31st March, 2024, together with the Report of Auditors' thereon. |
| 2 | To appoint a Director in place of Smt. Vasumathi Devi Koganti (DIN: 03161150),, who retires by rotation and, being eligible, offer herself for re-appointment |
| 3 | To appoint M/s. Mukund M Chitale & Co (Firm Regn No: 106655W) Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration |
| Special Business | |
| 4 | To revise the Borrowing Powers of the Company of ` 6000 Crores |

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**

| | |
|---|-------------------------------------------------------------------------------------------------------------------------------|
| 5 | To renew the power of Board of Directors of the Company to lease and mortgage of the property (ies) of the Company |
| 6 | Authorization to issue of Non-Convertible Debentures (NCD)/Tier II Debt(s)/Commercial Papers/Bonds on Private Placement Basis |

The chairman informed that the company has taken all necessary steps to provide the Members the facility to cast their vote electronically on the items of business being considered at the AGM.

Ch Sreenivasa Rao, Company Secretary, provided the summary of the statutory auditors' report and the secretarial audit report for the financial year ended March 31, 2024. Members were provided a facility to ask questions or express their views on the aforesaid items of business. There were no queries raised by the Members. The Board of Directors has appointed M/s B.S.S. Associates, Company Secretaries as the scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results based on the scrutinizer's report, intimate BSE Limited and display the same on the website of the Company. The Chairman thanked all the Members, colleagues on the Board, auditors, and the management team for attending the meeting and declared the proceedings of the Annual General Meeting as closed

Ch Sreenivasa Rao
Company Secretary

IKF Finance Limited

Registered Office: #40-1-144, Corporate Centre, M.G.Road, VIJAYAWADA - 520 010.

Ph: 91-866-2474644, 2474633 | Fax: 91-866-2485755 | Email: ikffinance@gmail.com | Web: www.ikffinance.com

Corporate Office: Plot No's. 30/A, Survey No. 83/1, 11th Floor, My Home Twitza, , APIIC Hyderabad Knowledge City, Raidurg (Panmaqtha) Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad – 500081, Telangana

Ph: 91-40-69268899 | **CIN:U65992AP1991PLC012736**